

EXPLORATION COMMENCES AT ANDOVER NICKEL-COPPER PROJECT

- Field exploration is underway at Andover, with ground electromagnetic (EM) surveying underway to identify nickel sulphide mineralisation
- Environmental approvals secured for RC and diamond drilling with initial drill sites planned and drilling contractor confirmed for upcoming drilling campaign
- Diamond drilling is expected to start in mid-September, following up mineralised drill intersections by the Creasy Group (ASX: 17 July 2020), including:
 - ADRC002: 7m @ 2.62% Ni & 0.65% Cu within 26m @ 1.03% Ni & 0.46% Cu from 43m
 - ADRC006: 2m @ 2.10% Ni & 0.44% Cu from 15m
 - ADRC001: 4m @ 1.10% Ni & 0.80% Cu from 6m; 2m @ 1.77% Ni & 0.53% Cu from 62m

Azure Minerals Limited (ASX: AZS) (“Azure” or “the Company”) is pleased to advise that exploration has commenced on the Andover Nickel-Copper Project (60% Azure / 40% Creasy Group), located in the West Pilbara region of Western Australia (see Figure 1).

Azure’s first exploration program at Andover comprises:

- Ground electromagnetic surveys (FLTEM) to cover the two locations where previous drilling intersected significant quantities of nickel and copper sulphide mineralisation;
- Additional FLTEM surveys to follow-up numerous other VTEM anomalies throughout the property;
- Diamond core drilling program of 12 holes for ≈3,000m;
- Downhole EM (DHEM) surveying of the drill holes; and
- Systematic geological mapping and sampling.

Commenting on the commencement of exploration at Andover, Azure’s Managing Director, Mr. Tony Rovira said: *“Andover is a highly prospective nickel and copper project and we’re very excited to get on the ground and start our exploration program. Mark Creasy and his team have provided strong foundations for a successful project and Azure is looking forward to building on this initial work.*

“Since announcing this acquisition, our shareholders have expressed significant support for the project and our reasoning in coming back to Western Australia. I’m looking forward to advancing Andover and the continued development of our growth strategy.”

Prior to entering the joint venture with Azure, the Creasy Group identified a target-rich environment for nickel and copper sulphide mineralisation at the Andover Project. Multiple electromagnetic conductors indicative of bedrock-hosted sulphide mineralisation and outcropping nickel and copper-rich gossans were identified with nickel and copper sulphide mineralisation then drilled. Numerous targets remain untested throughout the project area and will be explored by Azure.

Azure has commenced its maiden exploration program at Andover, with FLTEM geophysical surveys designed to cover 10 separate geophysical and geological targets. These surveys will refine the locations of the conductor bodies and optimise the targeting of the planned diamond drilling program.

In planning a multi-stage program, Azure has received environmental approval for diamond drilling and Reverse Circulation (RC) drilling. The first phase of diamond drilling is scheduled to start in mid-September and designed to follow-up the earlier mineralised intersections and new FLTEM conductors. All drill holes will be surveyed by DHEM to identify additional off-hole conductors which will be tested by additional diamond and RC drilling.

Figure 1: Locations of Azure's new Pilbara projects

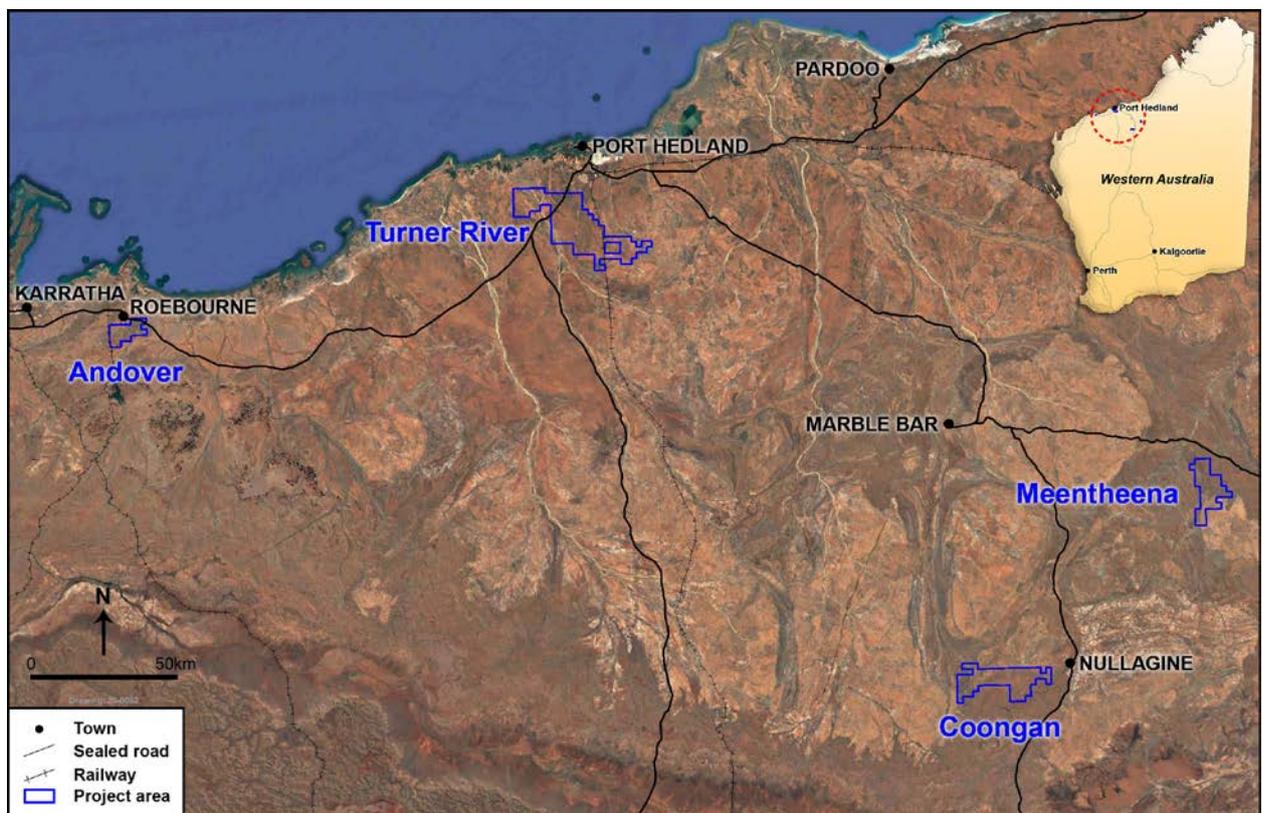


Figure 2: Andover Project on Google Earth image with Creasy Group drill hole collars and target locations for Azure's current electromagnetic program

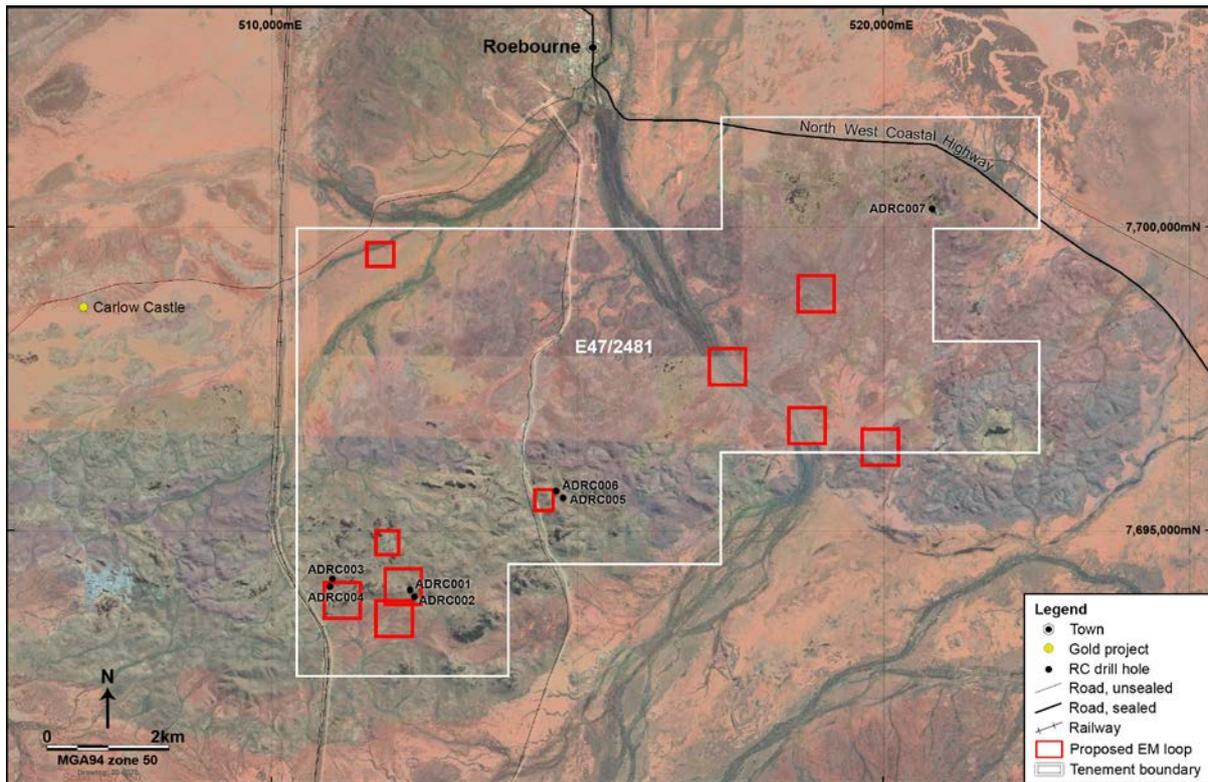
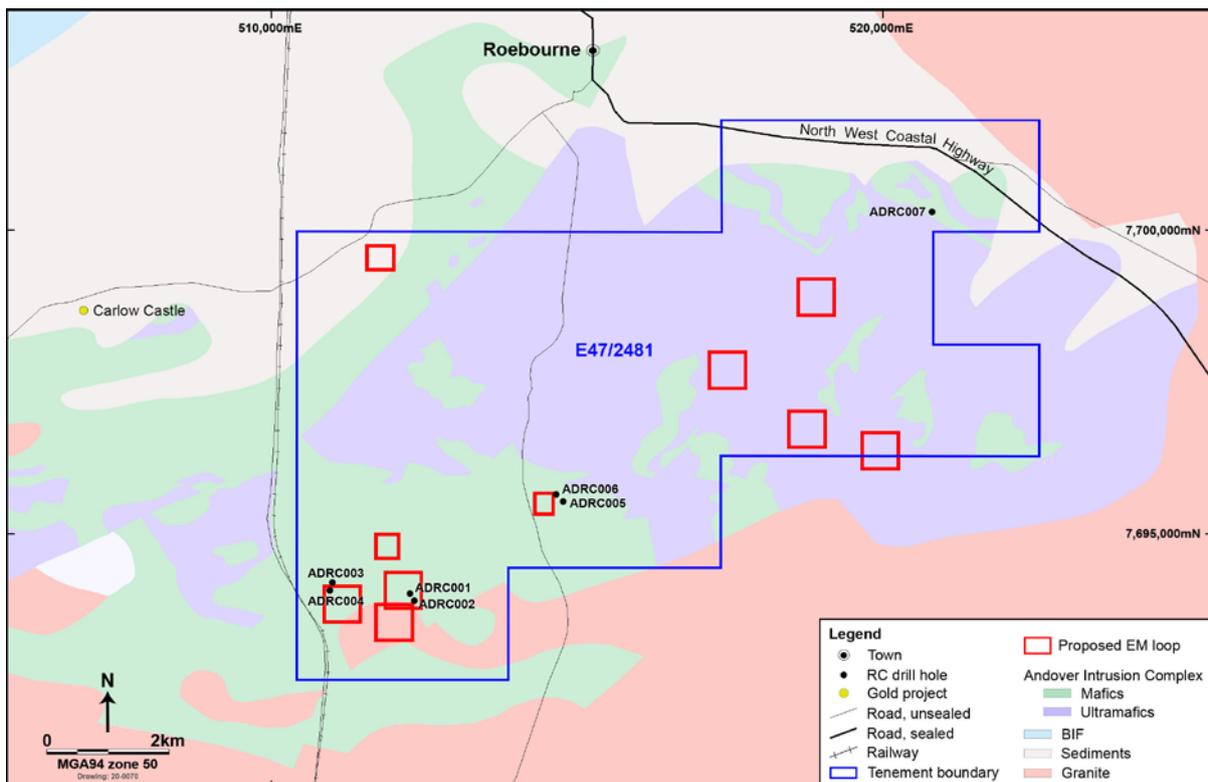


Figure 3: Andover layered mafic-ultramafic intrusive complex with Creasy Group drill hole collars and target locations for Azure's current electromagnetic program



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Authorised for release by Mr Brett Dickson, Company Secretary.

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COMPETENT PERSON STATEMENT

Information in this report that relates to previously reported Exploration Results has been cross-referenced in this report to the date that it was reported to ASX. Azure Minerals Limited confirms that it is not aware of any new information or data that materially affects information included in the relevant market announcements