

# DRILLING ACCELERATES AT OPOSURA PROJECT

## KEY POINTS:

- **Third diamond drill rig mobilised to Oposura to accelerate resource drill-out**
- **31 drill holes for 1,333m completed to date**
- **First assay results expected from early December**
- **Resource drilling completion aimed for February 2018**
- **Mineral resource estimate aimed for March-April 2018**

Azure Minerals Limited (ASX: AZS) (“Azure” or “the Company”) is pleased to advise that a third drill rig has been mobilised to fast-track drilling at the Company’s flagship, high-grade Oposura zinc-lead-silver deposit, located in the northern Mexican state of Sonora.

Drilling is proceeding well and since the start of the drill campaign in mid-October, a total of 31 holes have been completed for 1,333m. In order to ensure that the resource drill-out is completed within the desired time-frame by February 2018, the Company has mobilised a third drill rig to site and started drilling.

Due to the horizontal nature of the mineralised zone and the slope of the overlying topography, the minimum hole depth will be as short as 10m for holes collared within the southern and eastern zones where the massive sulphide mineralisation outcrops along the side of the hills. Further to the north, where the topography rises, hole depths will to a maximum of about 120m.

The first phase of the resource drill-out covers the areas of known mineralisation as identified by historical exploration. It is anticipated that this resource drill-out will comprise about 120 holes, mostly on a 50m x 50m drill spacing, totalling approximately 7,000m. Additional drilling will be undertaken where necessary to expand the boundaries of these mineralised zones and to explore for repetitions and extensions.

The Company is aiming to conclude the resource drill-out by February 2018 and to complete the Company’s maiden mineral resource estimate by March-April 2018.

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