

AZURE MINERALS LTD

Australia's Leading Explorer in Mexico

ASX: AZS

26 June 2014

AZURE SECURES FULL OWNERSHIP OF THIRD PROMONTORIO TENEMENT

Azure Minerals Limited (ASX: **AZS**) ("Azure" or "the Company") is pleased to announce that it has finalised the acquisition, and now has 100% ownership, of the El Magistral mineral concession, which forms an integral part of its flagship Promontorio Project located in Chihuahua State, Mexico.

The 142ha El Magistral concession hosts the emerging Risco Dorado copper prospect and covers the along-strike mineralised trend of the Promontorio and Cascada high grade copper-gold-silver deposits.

To secure full ownership of El Magistral, Azure exercised its option to purchase the concession by making a payment to one of the two vendors of US\$540,000 while concurrently entering into a new agreement with the second vendor. Under this new agreement Azure will make four half-yearly payments of US\$50,000 with a final payment of US\$370,000 due in June 2016, totalling US\$570,000.

It is important to note that following completion of this recent acquisition, Azure now has 100% ownership of the El Magistral concession, and the adjoining Promontorio concession which hosts the Cascada deposit. Azure also holds the Hidalgo concession, which contains the Promontorio deposit, under an option to purchase agreement which is valid until April 2016.

Azure's Promontorio Project comprises four mineral concessions totalling 10,698ha (see Table 1 and Figure 1 for details).

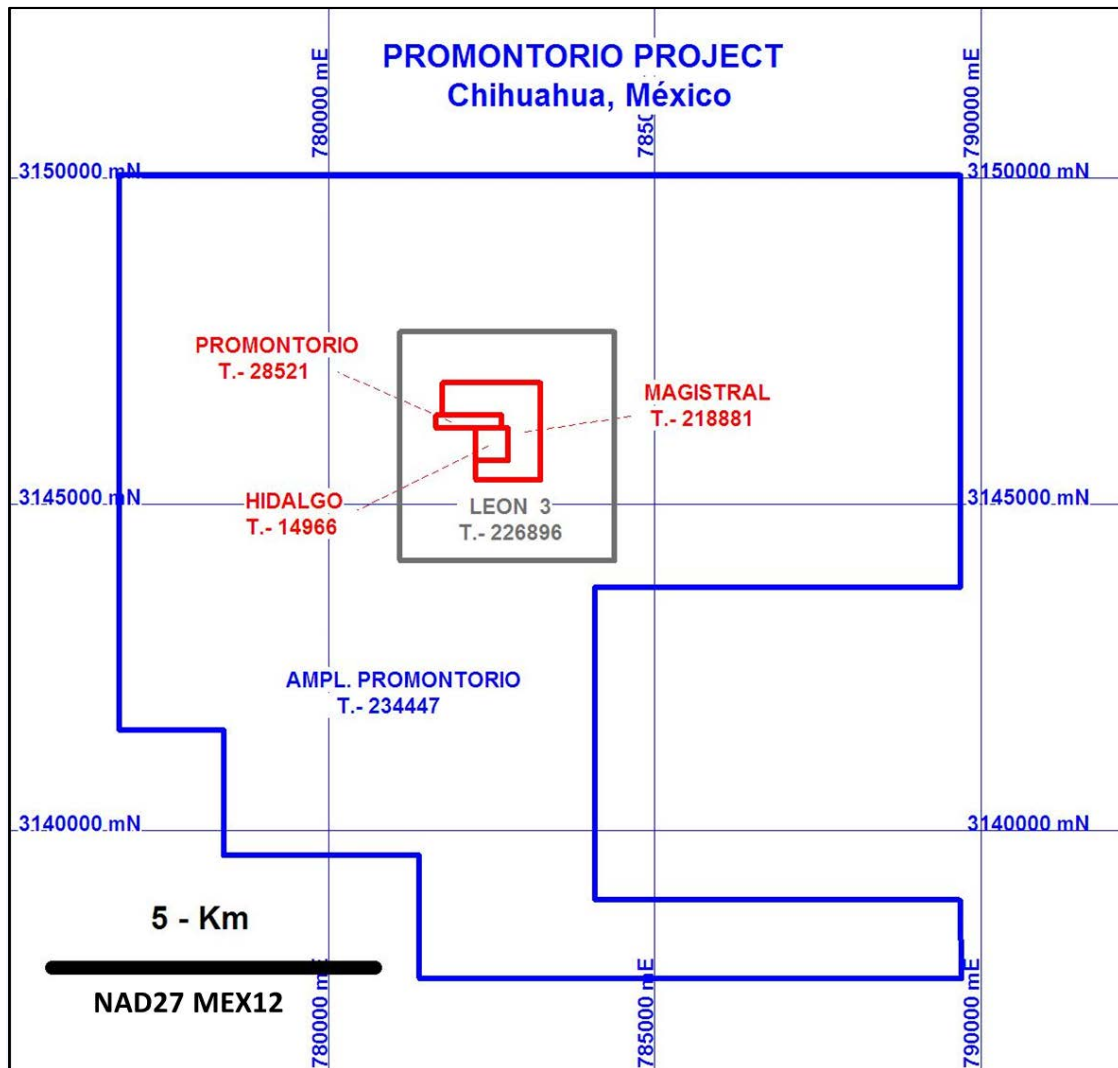
Table 1: Promontorio Tenement Details

CONCESSION	AREA (Ha)	DATE OF GRANT	DATE OF EXPIRY	OWNERSHIP
PROMONTORIO	20	4-Nov-2009	3-Nov-2059	Azure 100%
AMPLIACION PROMONTORIO	10,511	30-Jun-2009	29-Jun-2059	Azure 100%
EL MAGISTRAL	142	22-Jan-2003	21-Jan-2053	Azure 100%
HIDALGO	25	4-Nov-2009	3-Nov-2059	Azure Option to Purchase 100%

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Figure 1: Promontorio Project Mineral Concessions



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