

DRILLING RESTARTS AT OPOSURA

Azure Minerals Limited (ASX: AZS) (“Azure” or “the Company”) is pleased to report that diamond drilling on its 100%-owned Oposura zinc-lead-silver project has recommenced.

This drill program will initially comprise some infill drilling in the East Zone mineral resource followed by more widely-spaced resource extensional drilling. The limited infill drilling is being conducted into some areas that are currently classified as JORC Inferred resources.

Further drilling will then seek to expand the mineral resource into the Central Zone, a 500m-wide zone situated between the East and West Zones (refer Figures 1 & 2). The Central Zone has been only lightly tested by historical drilling and the mineralised horizon was intersected in several drill holes.

This new drilling follows on from the successful resource definition drill program which was completed in March 2018 that defined the Oposura Mineral Resource (refer to ASX announcement dated 4 July 2018).

Commenting on the drilling starting, Azure Minerals’ Managing Director, **Mr Tony Rovira** said: *“Since acquiring Oposura only 12 months ago, we have advanced the project very efficiently and productively and the Scoping Study / Preliminary Economic Assessment is nearing completion.*

“Meanwhile our drilling will continue to assess the near-term development potential of the project and also seek to expand the current mineral resource into the prospective Central Zone.”

Figure 1: Oposura project area with Mineral Resource outlines

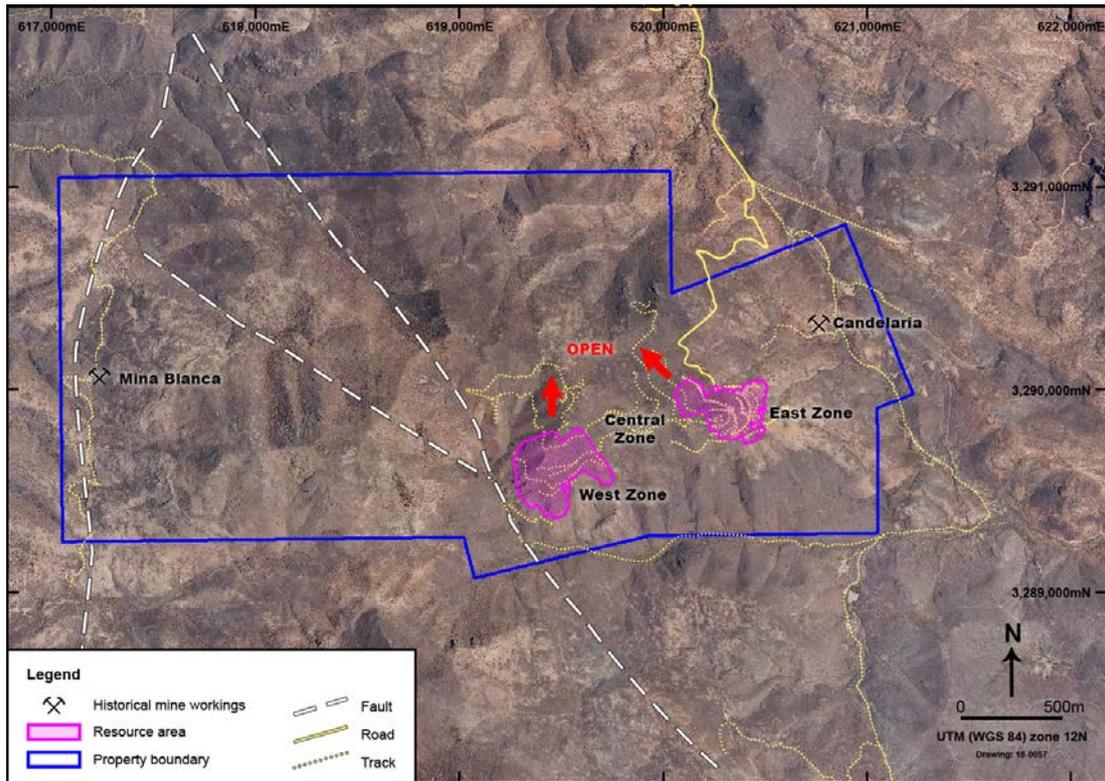
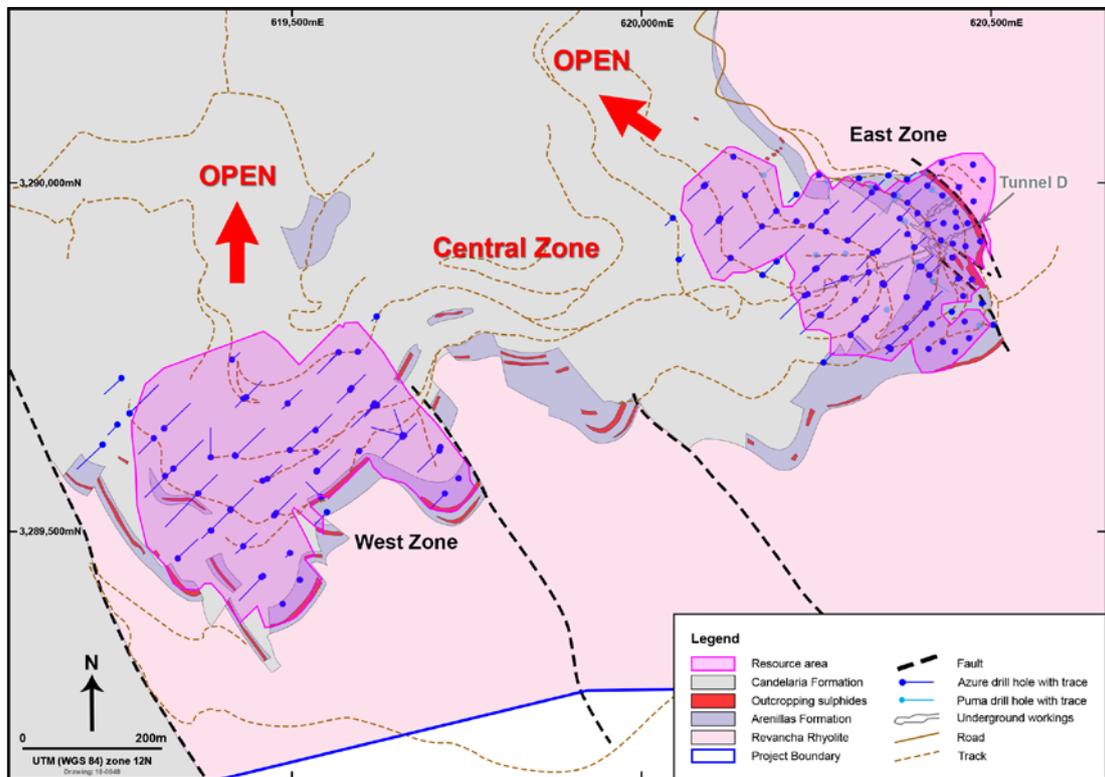


Figure 2: East Zone and West Zone Mineral Resource outlines and drill collars



-ENDS-

For enquiries, please contact:

Tony Rovira
Managing Director
Azure Minerals Limited
Ph: +61 8 9481 2555

Media & Investor Relations
Michael Weir / Cameron Gilenko
Citadel-MAGNUS
Ph: +61 8 6160 4903

or visit www.azureminerals.com.au

Competent Person Statements:

Information in this report that relates to previously reported Exploration Results has been crossed-referenced in this report to the date that it was reported to ASX. Azure Minerals Limited confirms that it is not aware of any new information or data that materially affects information included in the relevant market announcements.

Information in this report that relates to previously reported Mineral Resources has been crossed-referenced in this report to the date that it was reported to ASX. Azure Minerals Limited confirms that it is not aware of any new information or data that materially affects information included in the relevant market announcements.