



ASX: AZS

1 June 2016

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TRANCHE 1 OF PLACEMENT COMPLETED

Azure Minerals Limited (ASX: AZS) ("Azure" or "the Company") is pleased to advise that Tranche 1 of the share placement announced on 23 May 2016 has been completed.

A total of 181,023,029 shares were issued at \$0.038 each raising approximately \$6.8 million.

A General Meeting of shareholders has been called for 30 June 2016 to approve the issue the remaining 214,308,550 shares to raise a further \$8.2 million. In addition documentation for the Company's Share Purchase Plan to raise up to a further \$3 was issued to shareholders on 25 May 2016.

As a result of the completion of the Tranche 1 placement the Company announced, on 31 May 2016, that exploration and development activities at the Alacrán Project have been accelerated with a second core rig mobilised to site.

.-ENDS-

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